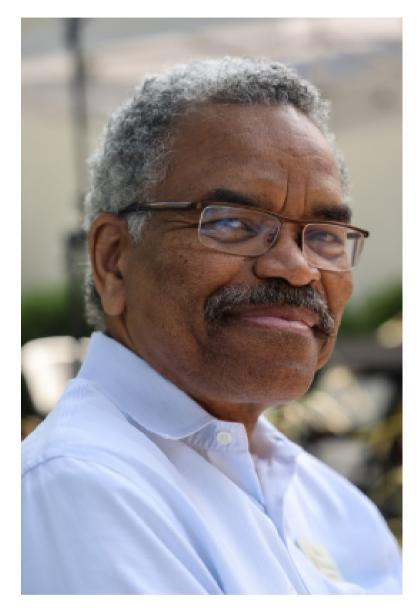


Annual Report 2023



CEO 2023 Report



Ron Bolding CEO - Pilgrim Place

Fresh beginnings characterize our 2023 full-fledged emergence from pandemic restrictions as Pilgrim Place renewed its connections in the wider community.

It was a successful year on many fronts. The Napier Initiative returned to an in-person event with a new format that focused attention on the awardees and their projects. Committees resumed in-person discussions, and other resident-driven programs and activities were back in full force. Monthly opportunities to meet with the CEO and the Executive Leadership Team resumed reports on board of Directors meetings. Our passion for social justice was particularly evident; it shapes this community and defines who we are.

In preparation for the Pilgrim Place Festival, residents hosted a series of events called 'First Saturday Sales.' With no Festival for three years, we wanted to evaluate our ability to make the 2023 Festival successful. First Saturday Sales worked; it gave us confidence that we could make the relaunching of the Festival a memorable event. Moreover, it was indeed a roaring success! Residents from the wider Claremont community returned to buy hand-crafted pottery, weavings, books, paintings, bakes and sweets, and many other items. While the attendance did not set any records, it provided a solid footing to build on for the upcoming year.

Strategic Plan goals and objectives continue to guide and push us as we move forward through these next years.

We continued to analyze our financial picture focusing on the costs of service delivery as well as the quality of care being provided in our Health Services Center. During this process, we implemented a plan to improve the efficiency of operations; it yielded significantly improved financial results without compromising the services we provide.

Administratively, we examined our internal structure, software effectiveness, vendor performance, policies, practices, and governance – making changes where appropriate. This examination resulted not only in improved efficiency and cost-effectiveness, but also in a renewed commitment to Pilgrim Place's core values of justice, peace, and care of the earth.

Report from the Moderator, Connie Green

2023 has been a year of reintegration for residents at Pilgrim Place. With the acute effects of COVID behind us, we are back!

We are defined as a community by our deliberate care for each other. We do this in many ways. We sing, and laugh, and cry together. We take each other shopping, to airports, to appointments, and more. Through our Google groups, we may ask if anyone has something they are able to share (the proverbial cup of sugar!) or ask for recommendations about practical needs such as a car service or a good restaurant or how our experiences have been with medical specialists; we take many opportunities to exchange ideas and concerns. After resident-led training, we accompany each other to doctor's appointments and to hospital emergency rooms as patient advocates. Our strong, active group of spiritual care providers offers the gift of presence and spiritual support for our residents in Assisted Living, Skilled Nursing at HSC, and Memory Care at the Rauch Houses.

With the help of a computer program, we rotate randomly where and who we sit with, as we join each other daily for lunch. We share interests and plans, offer support in times of difficulty and welcome each other back after an absence. We all really know each other!

Support groups assist us in various aspects of our unfolding lives. We offer programs on current affairs, wellness, and anything else we think might be of interest to each other. We have created fitness opportunities such as dancing in the street, Tai Chi, Qi Gong and Friday morning fitness walks at the Pomona College track to augment our professionally led fitness programs. We provide pool monitors so anyone may be able to swim without a buddy three times a week. We make sure that those with ambulation or other physical challenges get to any activities they wish. I could provide many more examples of how we are an intentional community caring for each other; basically, the foundation of our lives together is love in action.

Once again, we were able to offer our wonderful fall Festival. This two-day event provides a gathering place for the wider community to enjoy opportunities for special activities for children and shopping for resident-generated arts, crafts and edible goodies, as well as gently used items at very reasonable prices. Caring for the earth is consistent with our practice of reuse, recycle, reduce.

Proceeds from the Festival help fund our Resident Health and Support Program (RHSP), which provides financial support for those of us who may exhaust their resources as we live our long lives. We also contribute to the financial care for each other through our residents' annual giving drive for RHSP. This year we raised an astonishing amount: the combined contribution by residents from our Festival and the RHSP drive was more than \$455,000.

Proudly and joyfully self-directed in most of our activities, we came here not to retire, but rather to continue a vibrant, meaningful life of service, fully living our values of peace, justice, and care of the earth. And in 2023 we once again leaned into those values.

It was a very good year!

President's Circle \$10,000 and UP

Baptist Service Corporation Fleischner Family Charitable Foundation Katharine & Warren Schlinger Foundation Pomona Valley Hospital Medical Center

Pacesetters \$5,000-9,999

CopperPoint Insurance Companies SCAN Health Plan

Pioneers \$2,500-4,999

The Claremont Colleges David Crist Elizabeth Douglas **Gould Asset Management** Nancy Macko Pacific Western Bank Rich Rodas

Pathfinders \$1,000-2,499

2K Claremont Dental American Endowment Foundation Anonymous David John Asai Ron Bolding

Brian Bennett Jacob Buchholz and Jen Strickland LaVern and Robert W Burwell Jim Butler 🔶 **Claremont United Church of Christ** The David & Lucile Packard Foundation Justin Fabish 🔶 Lois H. Fong Kenneth and Mary B Freese William and Janet Fry Chic and Paula Goldsmid \mathbb{H} Gray, Salt & Assoc., CPAs Jill Grigsby **₩** Geoff T Hamill Joanna Harris Kay Held Dick and Joke Johnson \mathbb{H} Klaus & Sons Fred and Jennifer Leichter Karen Levin 🕈 Brent Maire 🔶 🔶 Jody Magnuson Manhattan Beach Community Church Lillian and Thomas McGrath Ruben Medina 🔶 David and Wendy Menefee-Libey \ Alex and Martha Morales Jim and Laurie Morrow Catherine Penner San Marino Congregational Church Georgia Shannon Mark Shears

Dr. Anil Shivaram Jack and Jil L Stark 🖁 Jess and Marion Swick Riki Wolf

Protectors \$500-999

Marilyn and Richard Allen Derek Baldwin Nigel Boyle Susan Brinkama and Aaron Whitham \Re Ellen M Brokaw Maisie Dawes Mark Dimitruk Amy and Steve Duncan Vivian Feintech Ferdinand and Priscilla F Fernandez Dianna Fisher William Grese Joan M Hadley Brenda and John Hill **#** Sarah Jamieson Karen Kugler Kobe College John McAfee Sid Mohn and Michael Tapia Ted Morales Peter O'Reilly **Pro-Spec Enterprises** Randall Schieber **Diane Shapiro**



Kairos Shen Phalana Tiller 🔶 Odie Tollefson West Coast Aire Brad and Susan Witmer **Darcel Woods**

Patrons \$250-499

Huldah and Wyndham Anderson Christine and David Auld Lynne Auld and Carl Ebeling Anthony Becker and Karen Sapio Alvin and Ruby Beilby + Maya Wirt Benton **Brickley Environmental** Douglas and Glenda Bro Joyce Kent Brown Dr. James Campbell Karen and Robert Dalton First Church of Christ Scientist Sylvia Frey and Jerry A Irish Ben and Carol Fujita Rosalie Giacchino-Baker 🔶 Judith G Hall M.D. Rebeca L Heredia Kathy L and George L llse Gary and Mi Chi Jensen Xina Kingshill and Gary Noreen Dan and Karen Laponis Connie and Speed Leas



Patrons (continued)

Geraldine Loritsch Gary and Terri Lott Christine Margiotta Calvin M Mew Nancy Mintie John and Laurie Peel Bob and Peggy Sears Perry Edward and Marilyn Philipp Jennifer and Karl Schulz Linda J Seifert Georgeann Spivack Jennifer Stark Ann Stromberg and Rudi Volti Silvia Vera Elaine Walker Lunne and Dean Weber Woman's Club of Claremont

Friends \$1-249

The Rev. Abraham K. Akaka Ministries Foundation Debra and Douglas Adair Cynthia and Galen K Aki Susan Allen Georgeann Andrus Dr. Jan Atwood Marilyn Baldwin Beth Benjamin +

Peter Bergsman and Diane Ruch Mary Beth and Richard Rogers John and Mary Biddle Kristin Blay Boeing Lee and Leo Bogut **Bettina Boxall** David Boyle Daniel Brashler Connie and Jerry Bredlau **Carol Bremer** Catherine and James Brooks Evelyn Diaz Brown Mary Lou and Michael Brown Joan Butler Marlene L Campbell Susan Castle Janet P Chandler Bach and Jane Chen Joel Cherrytree Alice Chin Dorothy Clapp Claremont Courier **Claremont Presbyterian Church** Deirdre Clausen Jim Coates Elizabeth W Coffman Valerie Cressy William R Cunitz Brian Davidson Karen DeFazio Jennifer Derry

Lisa Donnell **Bill and Jill Dwyre** Begoña Echeverria Jo Lynn Edmiston Nancy Ellison Marjorie Fair-Dominguez First City Credit Union **First Congregational United Church of Christ** Ian and Jenny Forsyth Sharon M Fuiii Gary and Harriet Genzen David Gibson James Gingrich & Elizabeth Ortega Terry and Carolyne Givens Steve Glass Cellin Gluck **Cecily and Michael Gonzales** Kirsten Gonzalez Joan B Gossner Herbert and Mary Graw **Denise and Gregory S Gubman** Brad and Cheri Gwinn Lynn Hagerman and James Hummer John E Hart Robert and Carol Henderson Christina Held **David and Renee Higgins** Janice and Larry Hoffmann John Hough Paula Hui 🖁 Tanda Ikeda Inter-Faith Federal Credit Union

Board of Directors

Pilgrim Kin





"2023 saw increasing hints of life beyond the COVID pandemic, and it looked good!"



- David Lull, resident of Pilgrim Place

H Napier Initiative Council



Petterson Friends Board

Friends (continued)

Jay and Bette Lee Jablow Nancy Jacobs **David Jennings** Barbara Johnson Twila Ketterman **Ray and Victoria Kibler** Sandra Kindle Chihta and Liang Lai Paul Lamb David and Mara Lamphere Frank and Linda Lansford **Ruby and Wayne Leavitt** Frank Lee Katherine and Roy M Leff Marjorie and Robert A Leonhardt Judith Lewis **Robert Lewis** Jack Little Kay Lott Ann Marie K Lum **Rodney Maeker** Joanne McCandless Mark McCormick Marguerite McIntosh Georgia McManigal Dolores Mejia Sharon and David Mendez

Gene Miller and Deborah Stugan-Miller Jack Mills **Evelyn E Miyata Debbie and Steve Monell** Carolee Monroe Fran Motzer Lois Mueller Melissa and William Mueller Kay Murakami Mike Murphy and Cynthia Clayton Wirt John Neff Maia Newell-Large The Northern Trust Company Samuel Nwaohia Lizeth Ortega-Luna Our Lady of the Assumption Roman Catholic Community Arthur Page Rev. Penny V. Phillips Margaret M Porter Dennis and Ruth Powell Ed Powlesson Jim and Sue Prior Ardi and Wendy Rashidi Victoria C. Rhodes Mary L Ritchie Raul and Connie Rodriguez Patty Roney Katherine Hauser Rubel Craig Russell Diane and Joseph Schreiber Herbert and Linda Scott +

Sarah Scott Eileen Senner Laurie Serikaku Lyn Shaible Catherine Sharpe Harriet Smith Gale Sorensen 🔶 Jochen Strack Lorraine Stump Art Sutton Gisele Tackoor Jeffrey Thompson Helen Turner Joseph Ulrey **Theresa Vinegar** Mark Walker Dorothy Wheat



Sisters of St. Louis USA/Brasil Leona and Steve Skaggs Barbara and Toby Solorzano Sprouts Farmers Market Carol and Craig Stubblebine

Donna Chadwick Thomas Michael Townsend The Treatment Skin Boutique Keith and Sandi Tygum Charles and Connie Uhalley Kathryn and Randall Vickers Kent and Teddie Warner Jeanne and Bob Watts Jon and Marcia S West

Heather Williams James W Wilson Paul and Roshell Wims Women's Fellowship David Wright Janet Wright Joyce and Terry Yarborough **Howard Yeager** Andrew W Zanella Darlene S. Zumo

"The Alice Cook Diversity Initiative noted the significance of the "Divine 9" sororities, HBCUs and Kamala's pearls!"

- Jim Dwyer, resident of Pilgrim Place

H Napier Initiative Council

Staff

+ Petterson Friends Board

Residents 2023

Anonymous Alice and Rizek Abusharr David Adams and Jani Monk **Douglas Ades and Ela Dec** Jean Aigner Ruth Allin Barbara and John Anderson Karen Wendy Arndt Rose Ash and Glenn Goodwin Mary Atwood **Emilie Ballard** Wendy Bayer **Bill and Mary Beck** Anna and Jerry Bedford **Richard Bentley and Ruth Hutchison** Virginia Bergfalk Mary Rose Bertucci Pat Ann Beswick Chris Blackburn Gus and Martha Boesch David Bourguin Gene Boutilier and Barbara Troxell Phil and Sharon Bowles James and Lenore Brashler Donald Braue and Donna Orange Bonnie and Rex Britt Shirlee Bromley and Ellen Webster **Cheryl Brown** Suzanne Brown Frederic and Mary Ann Brussat David and Janet Bunje

Margaret Burdge Chris and Mary Caenepeel Ramona Cass Cynthia Chertos and Bill Dodge Pat Clark **Betty and William Clements Barbara** Coates John Cobb Kimball and Pam Coburn Paul Colbert and Becky Goodwin Lee Conger and John Wingler Nancy Cooney Ed Copeland and Meg Mathies Mary Ann Corley Sandra Costell James Craig Susan Craig and Bear Ride Janet Cromwell and Gary Oba Paul Cromwell Marlis Daerr and Eva Von Franqué Kenneth Dale Maribel Dana Georgia Daniels Donna Danielson **Stephen Davis** John Denham Betty Dennison Jean Denton Joanna Dewey and Fairbairn Powers **Therese Dodge Elizabeth Douglas** Mary Douglas

Jane Douglass Mary Duggan Jim and Helen Dwuer Bridget Ehlert Janet and Ron Evans Scott Evenbeck Judith Favor Lora Jo Foo Jai and John Forney Joan Forsberg Andrew and Lynda Foster Betty and Ken Frank **Elsie Freudenberger** Evan and Nan Freund Lew and Mary Fry Laura Fukada Sue Gallagher Gary Geiman and Jan Witman **Constance Green** Kathleen Greider Dell Gossett and Kay Kukowski **Ruth and Terry Hager** Jeanne Halverson and Steve Jackson Louilun Hargett Jane Harmes and Connie Kimos **Carol Billings Harris Dorothy Jones Hartzler Butch Henderson** Lois and Ron Hines Joy and Phil Hofer Heidi Hough **Margaret Hover**



"The year 2023 marked Pilgrim Place's re-opening to the community, capped off by resumption of the ever-popular Festival."

> - Gus & Martha Boesch, residents of Pilgrim Place

Residents 2023 (continued)

John Howell **Bob Hurd and Pia Moriarty** Patricia Hynds Norman Jackson David Jamieson Mary Johnson William Johnson **Bruce Jones** Lunne Juarez and Charlene Tschirhart Lun Carol Juckniess Bob and Nelda Kendall Diane Kenney Annie Wu King Gwyneth Kirk Joyce Kirk-Moore and Tom Moore Paul Kittlaus and Janet Vandevender Mary Kraus LaVerne Kroehler Karen Krumperman Cheryl and Jacek Kugler Susan Kullmann Joyce Lamphere Nancy Landauer John and Mary Ann Lape **Duffy and Paul Lawson** Karen Chapman Lenz Kae Lewis Pat Light Audrey Lightbody Janet Sue Likens Dani and Doug Lippoldt David and Eleanor Loeliger

Brid Long Carolyn Loper David and Karen Lull **Rich Lumma and Natalie Shiras** David Lutz Dennis MacDonald and Sheryn Scott Jim and Judy Manley David and Penelope Mann Juan and Lynne Matute **Rich and Sue Mayfield** Lois and Ward McAfee Phil McKean Barbara Mensendiek **Eleanor Scott Meyers** Jean Minus **Bob and Elizabeth Moore** Diane Moore Elizabeth A Moore Mary Elizabeth Moore **Grace Moremen** Dale Lindsay Morgan Paddy Moriarty Margo Okazawa-Rey Jenifer Onstott and Merrill Ring Karyn Packard **Ray Paloutzian and Ann Taves Chuck and Ginni Rassieur** Lee Ann Rawley and Al Smith Tamara Rhoads Lynn Nell Rhodes Nancy Rice Maclovia Rodriguez Jean F Rosewall Mary Russell **Ruth Sandberg**

Carol and Rich Schieber Jeanne Semura Eric and Kris Shafer **Eliot Shimer** Rachel and Sid Silliman Sally Simmel Sara and Stephen Simon Bob and Anelise Smith Pat and Steve Smith Audrey Marie Sorrento Julie Steinbach Kathleen Anne Steinle Alison Joan Stendahl Al and Mavis Streyffeler Ann Marie Sullivan Keith and Linda Tennis Sally Timmel **Richard Tipping** June Margaret Totten Glenn and Joyce Trost Jean Underwood **Dwight Vogel** Pat Wall **Douglas Wallace** Peggy Bruce Wallace James Wallis Shirley Washington Annie Wells Teresa Wilson Anne and Hugh Wire Michael Witmer Gale Yee



"2023 found us happy, content, and grateful for our seven years in this remarkable community called Pilgrim Place."

> - Bonnie and Rex Britt, residents of Pilgrim Place

CFO's Financial Report 2023

While 2022 marked a year of adversity, 2023 highlights the results of a management team fully committed to success. Members of the team ensured that Pilgrim Place emerged from the prior tumultuous events as a more efficient, resilient, and financially stable and sustainable organization. Pilgrim Place leaned into the core values it has relied upon for success over the past 110 years. Coupled with the improved investment market returns, our community recovered much of the prior year's losses.

Pilgrim Place closed the end of 2023 with an increase to unrestricted net assets of \$1.2M compared with 2022's reduction by \$2.47M. The General Endowment recognized realized and unrealized gains of \$560K resulting in a 12/31/2023 market value in excess of \$7.8M. Operating income was strong at \$2.57M compared with only \$843K in 2022. This stems from top line total revenue of \$25.1M, up almost 15% over 2022's total revenue of \$22.2M. There was no remarkable change in depreciation resulting in an overall operating loss of \$494K as compared with 2022's \$2.16M net operating loss. Other revenue climbed to \$1.7M which results from the investment gains coupled with a one-time \$663K gain on the sale of real property. The positive cash flow allowed Pilgrim Place to continue to repay inter-fund borrowing. In 2023, Pilgrim Place made payments back to the General Endowment in excess of \$1M and thereby reducing the total outstanding balance remaining on the Health Services Center Project loan to \$1.69M from \$2.73M on 12/31/2022.

Pilgrim Place continues to rely on the generosity of donors to help fund an array of capital improvement projects. Both the General Endowment, as well as the Davis Health Endowment, also provide a wide array of support for residents and campus infrastructure.

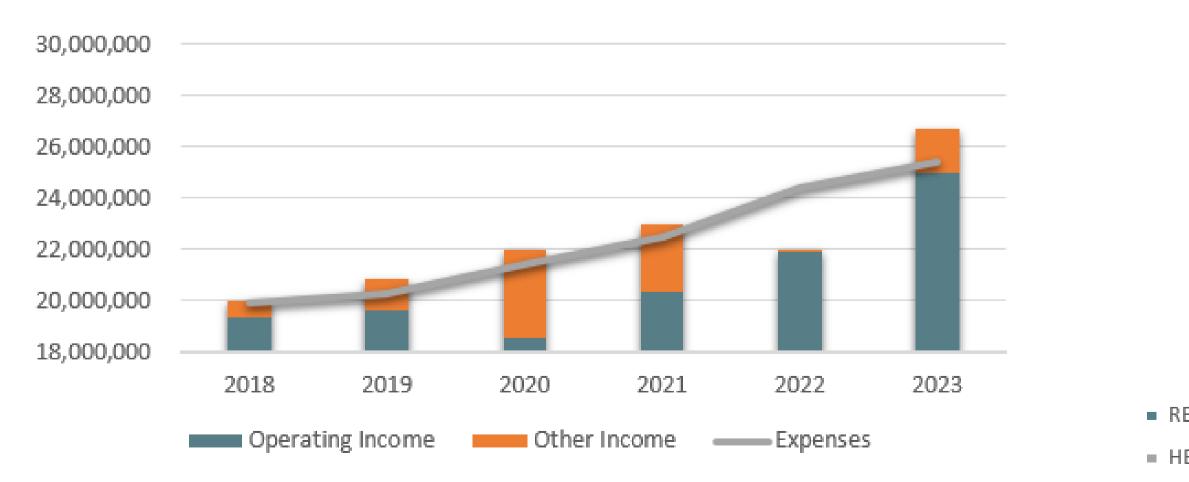
Contributions and Annual Giving combined, totaled \$657K in 2023. Consequently, the Resident Health and Support Program was able to issue subsidies totaling \$795K. As of 12/31/2023, the Davis Health Endowment maintained a market value of \$10.6M inclusive of \$1.4M in realized and unrealized gains, earning back more than half of the prior year's \$2.7M loss. Notwithstanding the investment gains and generous contributions from within and outside of the community, the capital needs of Pilgrim place continue to slightly exceed revenue. At the close of 2023, Pilgrim Place has a Cash, Cash Equivalent, and Restricted Cash total balance of \$6.86M, down from \$7.11M at the close of 2022.



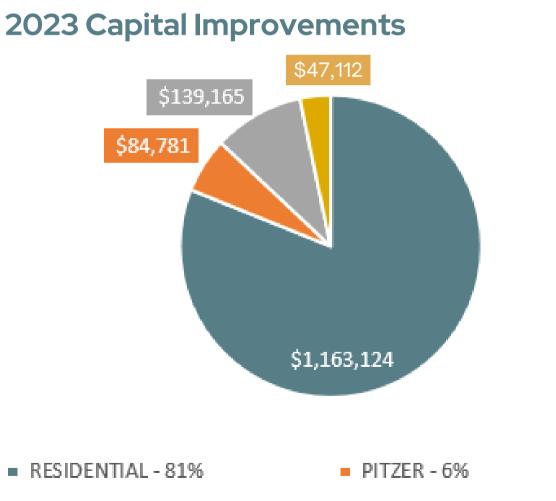
CFO's Financial Report 2023

Operations 2023 Rent & Fees \$24,978,169 Program Expenses \$15,868,132 Supporting Services \$5,137,730 Depreciation & Interest \$3,067,502

Pilgrim Place Trend Analysis







= HEALTH SERVICES CENTER - 10% = CENTRAL FACILITIES - 3%

Legacy League

Alice and Rizek Abusharr David John Asai Elizabeth "Betsy" Bacon Wendy Bayer Bill and Mary Beck Virginia Bergfalk Earl and Nijiko Bergh Peter Bergsman and Diane Ruch Chris Blackburn Gus and Martha Boesch Gene Boutilier and Barbara Troxell Shirlee Bromley and Ellen Webster Suzanne Brown Kent Brown Marilyn Brunger Anne Napier Caffery and Steve James Caffery Barbara Coates Elizabeth Coffman William Cunitz Kenneth Dale Marilyn Dale Donna Danielson Rosemary Davis John Denham Joanna Dewey and Fairbairn Powers Angela and Terrence Donnelly Jane Douglass Janet Edgar and Robert Mitchell Janet and Ronald Evans Judith Favor Jai and John Forney Elsie Freudenberger

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Cecilia Stephens Lois Thompson June Margaret Totten Anna May and Howard Towne Keith and Sandi Tygum Dwight Vogel Judith Wallace Peggy Wallace Howard Yeager Edward and Mary Yonan

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Designer

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"Fostering a vibrant and inclusive senior community committed to justice, peace and care of the earth."





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